



COMPASS ONE SHOPPING MALL TO REOPEN ON SEPTEMBER 1

SINGAPORE, 29 August 2016 – Thousands of shoppers are expected to stream through the doors of the new-look Compass One in Sengkang, Singapore, on 1 September when it re-opens ahead of schedule after a major upgrade by owners M&G Real Estate.

A month-long programme of promotions, performances, games and activities mark the return of the new look mall which opens with a committed retail space occupancy of 95% and a wider range of shops and services, including more than 50 new retailers, and larger common areas. Thousands of shoppers in the first month can expect to receive rewards during the promotions while jugglers, balloon sculptors, musicians and magicians will keep families entertained during opening hours.

Chiang Ling Ng, CEO of M&G Real Estate Asia, said: “We are delighted to reopen Compass One ahead of schedule with such a strong response from tenants. This is the first substantial upgrade to the mall in 13 years and we’re excited to give the residents of Sengkang back their new-look Compass One with significant environmental improvements.”

Ms. Sharon Tan, General Manager at Compass One, said: “Our launch is family-focused because we are aware of the central position this mall has in the community. We welcome everyone to come in and enjoy the many activities and promotions we have lined up.”

The updated mall will also have significantly improved access from the Mass Rapid Transit station, more convenient passages between levels, and provide shoppers with more retail choice, particularly food and beverages. At least 80% of tenants are expected to be open for on the first day of trading.

Among the new retailers are Challenger, The Coffee Bean & Tea Leaf, Owndays, Royal London Duck, Mavis Tutorial Centre, Stalford Learning Centre and Paradise Hotpot while returning long term tenants are POSB, Royal Sporting House, Kiddy Palace, Poh Heng, Starbucks, Pizza Hut, and Popular, along with anchor tenants Cold Storage, Sengkang Public Library and Kopitiam.

M&G Real Estate, the real estate fund management arm of M&G Investments and one of the world’s largest property investors, took full ownership of the mall in February 2016, having owned a majority stake since 2002.

www.facebook.com/CompassOneSingapore

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Notes to Editors:

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